



# Senate Environmental Resources and Energy Committee

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Chairman

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## Summary Senate Bill 86, P.N. 69

### **Prime Sponsor: Senator Musto**

- Amends Act 64 of 2008, entitled the Water and Sewer Systems Assistance Act.
- Establishes the Water and Sewers Systems Assistance Bond Fund
- Authorizes the Commonwealth to borrow up to \$400 million to carry out the purposes of Act 64. The voters approved the indebtedness at the Nov. 2008 General Election.
- Obligates the Governor and General Assembly to appropriate such funds as necessary for repayment of incurred indebtedness.

Effective date:

This act takes effect immediately.