



Senate Environmental Resources and Energy Committee

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Chairman

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Summary Senate Bill 84, P.N. 67

Prime Sponsor: Senator Greenleaf

Overview:

Amends Act 3 of 1995, known as the Economic Development Agency, Fiduciary and Lender Environmental Liability Protection Act.

- Adds “*any nonprofit corporation created and controlled by a redevelopment authority*” to the definition of “economic development agency”
- Extends limited environmental liability to economic development agencies which secure public funding for environmental investigation, remediation or redevelopment of or implementation of infrastructure improvements as part of postrehabilitation transfer of title to a third party
- Clarifies that economic development agencies, its officers, directors, and others acting on the agency’s behalf are not liable unless they directly cause an immediate release or exacerbate a release of a regulated substance on or from the property.

Effective date:

This act takes effect in 60 days.