



KEYSTONE RECREATION, PARK AND CONSERVATION FUND

The Keystone Recreation, Park and Conservation Fund is a special revenue fund composed of monies from the sale of specific bonds and certain tax revenues. This fund provides for increased acquisitions, improvements and expansions of commonwealth and community parks, recreation facilities, historic sites, zoos, public libraries, nature preserves and wildlife habitats.



Keystone Recreation, Park and Conservation Fund

Financial Statement

	(Dollar Amounts in Thousands)		
	2008-09 Actual	2009-10 Available	2010-11 Estimated
Beginning Balance	\$ 9,754	\$ 6,158	\$ 6,379
Receipts:			
Revenue Estimate.....	\$ 56,654	\$ 50,590	\$ 55,171
Prior Year Lapses.....	30	0	0
Total Receipts.....	<u>\$ 56,684</u>	<u>\$ 50,590</u>	<u>\$ 55,171</u>
Funds Available	\$ 66,438	\$ 56,748	\$ 61,550
Expenditures:			
Appropriated.....	\$ 60,280	\$ 50,369	\$ 61,550
Estimated Expenditures.....	<u>-60,280</u>	<u>-50,369</u>	<u>-61,550</u>
Ending Balance	<u>\$ 6,158</u>	<u>\$ 6,379</u>	<u>\$ 0</u>

Summary by Department

	(Dollar Amounts in Thousands)		
	2008-09 Actual	2009-10 Estimate	2010-11 Budget
Treasury			
Replacement Checks.....	\$ 5	\$ 5	\$ 5
Department of Conservation and Natural Resources			
General Government			
Parks and Forest Facility Rehabilitation.....	\$ 18,946	\$ 14,544	\$ 18,464
Grants and Subsidies			
Grants for Local Recreation.....	\$ 15,789	\$ 12,119	\$ 15,386
Grants to Land Trusts.....	6,315	4,848	6,155
Subtotal.....	<u>\$ 22,104</u>	<u>\$ 16,967</u>	<u>\$ 21,541</u>
DEPARTMENT TOTAL.....	<u>\$ 41,050</u>	<u>\$ 31,511</u>	<u>\$ 40,005</u>
Department of Education			
Grants and Subsidies			
Local Libraries Rehabilitation and Development.....	\$ 2,525	\$ 0	\$ 2,461
State System of Higher Education —			
Deferred Maintenance	8,490	0	11,078
DEPARTMENT TOTAL.....	<u>\$ 11,015</u>	<u>\$ 0</u>	<u>\$ 13,539</u>
Executive Offices			
General Government			
Transfer to the General Fund.....	\$ 0	\$ 18,853 ^a	\$ 0
Historical and Museum Commission			
Grants and Subsidies			
Historic Site Development	\$ 8,210	\$ 0	\$ 8,001
FUND TOTAL	<u>\$ 60,280</u>	<u>\$ 50,369</u>	<u>\$ 61,550</u>

^a Amount transferred to General Fund per Act 10-A of 2009.

Keystone Recreation, Park and Conservation Fund

REVENUE SUMMARY

(Dollar Amounts in Thousands)

Five Year Revenue Projections

	2008-09 Actual	2009-10 Estimated	2010-11 Budget	2011-12 Estimated	2012-13 Estimated	2013-14 Estimated	2014-15 Estimated
Realty Transfer Tax.....	\$ 54,029	\$ 47,965	\$ 51,671	\$ 60,018	\$ 67,359	\$ 73,006	\$ 77,982
Miscellaneous.....	2,625	2,625	3,500	3,500	3,500	3,500	3,500
TOTAL KEYSTONE RECREATION, PARK AND CONSERVATION FUND RECEIPTS.....	\$ 56,654	\$ 50,590	\$ 55,171	\$ 63,518	\$ 70,859	\$ 76,506	\$ 81,482

Revenue Sources

Realty Transfer Tax

Actual	Estimated
2003-04..... \$ 68,456	2009-10..... \$ 47,965
2004-05..... 81,929	2010-11..... 51,671
2005-06..... 96,879	2011-12..... 60,018
2006-07..... 12,415	2012-13..... 67,359
2007-08..... 77,200	2013-14..... 73,006
2008-09..... 54,029	2014-15..... 77,982

Act 50 of 1993 approved the transfer of 15% of the revenues from the state Realty Transfer Tax to this fund. These monies are distributed to programs according to the formula contained in the act. Act 67 of 2006 decreased the transfer rate from 15% to 2.1% for the 2006-07 fiscal year.

Miscellaneous Revenues

Actual	Estimated
2003-04..... \$ 1,540	2009-10..... \$ 2,625
2004-05..... 3,003	2010-11..... 3,500
2005-06..... 7,221	2011-12..... 3,500
2006-07..... 9,757	2012-13..... 3,500
2007-08..... 7,071	2013-14..... 3,500
2008-09..... 2,625	2014-15..... 3,500

Miscellaneous revenues are earned interest.

