



# Senate Special Session Committee on Energy Policies

Senator Mary Jo White  
Chairman

*Patrick Henderson, Executive Director*

Room 168 • State Capitol Building  
Mailing address: Senate Box 203021 • Harrisburg, PA 17120-3021  
Phone: 717-787-9684 • FAX: 717-787-6088

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## Summary Special Session House Bill 1, P.N. 73

**Prime Sponsor: Rep. DePasquale**

### Indebtedness

Authorizes up to \$850 million indebtedness, allocated as follows:

\$650 million to PA Energy Development Authority (PEDA)

- \$270 m for alternative energy projects
- \$200 m for solar
- \$56 m to Ben Franklin partners
- \$44 m for household appliances
- \$30 m for wind energy
- \$25 m for pollution control compliance

\$200 to Commonwealth Finance Authority (CFA)

- \$150 m for infrastructure prep
- \$50 m for venture capital
- \$50 m for equipment, construction and site preparation

### Gross Receipts Tax

Authorizes allocation of \$20 m annually to CFA and \$45 m annually to PEDA, ostensibly for debt service of new indebtedness.

### Solar

Allocates \$200 m of bond proceeds for solar projects. Of this, 65% shall be used for consumer rebates. Higher consumer rebates shall be granted for purchase of solar equipment manufactured in PA.

### Home Energy Efficiency Program

\$5 m one-time allocation to Department of the Treasury for loans for energy efficient appliances and other home energy conservation projects.

### Pollution Control Compliance

Allocates \$25 m for assistance to small coal-fired generation facilities which must comply with new mercury and Clean Air Interstate Rule emission reduction requirements.

### PA Energy Development Authority

Increases outstanding debt limit cap from \$300 million to \$800 million. Reconfigures board by removing Office of Consumer Advocate and PUC chair from the Board. Prohibits members of General Assembly or their staff from serving on Board. Requires approval of all four legislative appointees to approve projects.